

SURSMAC

MINUTES
SURSMAC Meeting
Thursday, November 4, 2021
10:00 am

On November 4, 2021, the meeting of the State Universities Retirement System Member Advisory Committee convened remotely at 10:00 a.m. via zoom.

The following SURSMAC representatives were present: Stacey Cary, Cory Gall, Michelle Johnson, Ann Bresingham, Julia Jamison, Anthony Kiefer, Sue Zillmer, Jill Cranmore, Ryan Wyckoff, Jeff Ashley, Anthony Ray, Sandra Marak, Brian McKenna, Hannah Renner, Taylor David Karen Brown, Heidi Farris, Bradley Rose, Melanie Fata, Matt Berry, Kim Villanueva, Stephanie Spann, Andrea McDowell, Lona Peavler, Stacey Slaughter, Sowmya Anjur, Kelly Walker, Jay Rich, Leslie Hofer, Bob Reese, Stacy Buckingham, Lora Hines, Judy Connelly, David Cagle, Cheryl Twenhafel, Cindy McClusky, Mindy Lange, Colleen Winchester, David Seiler, Gabe Spinger, Nicole Ralph, Paul Hamill, Anita Roewer, Lynn Harrington, Steven Mastej, Mireya Perez, Abby Murray, Peter Chomentowski, Liz Guess, Jim Heath, Ruby Castoto, Melanie Lewis, Susie Perez, Charmaine Sevier, Elizabeth Bailly-Smith, Glenna Maxwell, Joe Simpson, Kathryn Snow, Karen McGoy, Michelle Serna, Lisa Hite, Elizabeth Cheek, Mary Nippe Heck, Summer Murphy, Marc Schapman, Marisa Ruser, Leo Welch, Andrea Thomson, Linda Brookhart, Gail Schiesser, Sean O'Brien Sullivan, Tracy Seneca, Glenn Martin, Aginah Muhammad, Frank Paloucek, Vern Huber, Jeffrey Sudduth, Tracy Parish, John Kindt, H.F. Williamson, Kristi Webster, Katie Kripp, Hongbok Lee, Roger Spayer, Gregory Clemons.

The following SURS staff members were present: Ms. Suzanne Mayer, Interim Executive Director, Ms. Kristen Houch, Director of Legislative and Stakeholder Relations, Mr. Doug Wesley, Chief Investment Officer, Mr. Albert Lee, Associate General Counsel, Ms. Kelly Carson, Ms. Annette Ackerman and Ms. Chelsea McCarty, Executive Assistants.

WELCOME

Melanie Lewis welcomed everyone and introduced herself by stating that the prior chair, Roger Sprayer, retired and she is assuming the role of the chairperson until another is elected.

SURS UPDATE

Suzanne Mayer presented an overview of SURS business including funding, board election results, defined contribution plans, money purchase factor changes, the newly redesigned SURS webpage, and the current pension system database replacement project.

Doug Wesley provided an investment update that included investment portfolio information and performance as of June 30, 2021, along with information regarding recently approved investment policy allocations. Doug Wesley also discussed key partners and recent activities within the Investment department.

Albert Lee provided an overview of the Joint Committee on Administrative Rules (JCAR) process, pending SURS rules, and the Illinois Register.

Kristen Houch presented an update on recent laws impacting SURS and the anticipated outlook for the upcoming session of the 102nd General Assembly.

CALL TO ORDER AND SURSMAC OVERVIEW

Melanie Lewis called the meeting to order and requested nominations for election of officers.

SURSMAC ELECTION OF OFFICERS

Upon motion by Judy Connelly and a second, Melanie Lewis was approved by SURSMAC as Chairperson for the 2022-2023 term. Upon a motion by Mary Nippe and a second, Linda Brookhart was approved by SURSMAC as Vice Chairperson for the 2022-2023 term.

SURSMAC MEMBERSHIP OF COMMITTEES

Melanie Lewis appointed Mary Nippe and Judy Connelly to the Executive Committee. Members for the Legislative Committee and Benefits Committee were not appointed at this time.

SURSMAC BYLAWS

Melanie Lewis referenced the bylaws as part of an explanation of the SURSMAC website.

With no further business, the meeting adjourned.