On November 4, 2021, the meeting of the State Universities Retirement System Member Advisory Committee convened remotely at 10:00 a.m. via zoom.


The following SURS staff members were present: Ms. Suzanne Mayer, Interim Executive Director, Ms. Kristen Houch, Director of Legislative and Stakeholder Relations, Mr. Doug Wesley, Chief Investment Officer, Mr. Albert Lee, Associate General Counsel, Ms. Kelly Carson, Ms. Annette Ackerman and Ms. Chelsea McCarty, Executive Assistants.

WELCOME

Melanie Lewis welcomed everyone and introduced herself by stating that the prior chair, Roger Sprayer, retired and she is assuming the role of the chairperson until another is elected.
**SURS UPDATE**

Suzanne Mayer presented an overview of SURS business including funding, board election results, defined contribution plans, money purchase factor changes, the newly redesigned SURS webpage, and the current pension system database replacement project.

Doug Wesley provided an investment update that included investment portfolio information and performance as of June 30, 2021, along with information regarding recently approved investment policy allocations. Doug Wesley also discussed key partners and recent activities within the Investment department.

Albert Lee provided an overview of the Joint Committee on Administrative Rules (JCAR) process, pending SURS rules, and the Illinois Register.

Kristen Houch presented an update on recent laws impacting SURS and the anticipated outlook for the upcoming session of the 102nd General Assembly.

**CALL TO ORDER AND SURSMAC OVERVIEW**

Melanie Lewis called the meeting to order and requested nominations for election of officers.

**SURSMAC ELECTION OF OFFICERS**

Upon motion by Judy Connelly and a second, Melanie Lewis was approved by SURSMAC as Chairperson for the 2022-2023 term. Upon a motion by Mary Nippe and a second, Linda Brookhart was approved by SURSMAC as Vice Chairperson for the 2022-2023 term.

**SURSMAC MEMBERSHIP OF COMMITTEES**

Melanie Lewis appointed Mary Nippe and Judy Connelly to the Executive Committee. Members for the Legislative Committee and Benefits Committee were not appointed at this time.

**SURSMAC BYLAWS**

Melanie Lewis referenced the bylaws as part of an explanation of the SURSMAC website.

With no further business, the meeting adjourned.