

SIUC (excluding School of Medicine)

Summary of state appropriated and income fund account revenues and expenses

Updated March 10, 2021

DRAFT-FOR INTERNAL DISCUSSION ONLY

	FY15	FY16	FY17	FY18	FY19	FY20	FY21 Budget	Change from FY15 to FY21	
Income fund cash, July 1, 20xx	\$ 13,355,462	\$ 15,101,663	\$ (45,294,679)	\$ (38,205,308)	\$ (28,154,656)	\$ (24,054,767)	\$ (23,235,044)	\$ (36,590,506)	
State appropriations	102,717,340	29,286,400	101,830,488	91,374,000	93,192,900	96,935,300	96,935,300	(5,782,040)	-5.63%
Income fund-tuition revenue	107,110,631	105,807,199	95,845,817	93,960,418	81,664,909	75,263,567	70,000,000	(37,110,631)	-34.65%
Total expenses	208,137,352	194,933,054	190,745,646	178,609,777	173,648,970	173,282,186	166,935,300	(41,202,052)	-19.80%
Fiscal year profit/(loss)	\$ 1,690,619	\$ (59,839,455)	\$ 6,930,659	\$ 6,724,641	\$ 1,208,839	\$ (1,083,319)	\$ -		
Adjustments/Transfers	55,582	(556,887)	158,712	3,326,011	2,891,050	1,903,042	5,250,000		
Income fund cash, June 30, 20xx	\$ 15,101,663	\$ (45,294,679)	\$ (38,205,308)	\$ (28,154,656)	\$ (24,054,767)	\$ (23,235,044)	\$ (17,985,044)		
Official 10-day enrollment for fall semester (excluding School of Medicine)	17,703	17,002	15,702	14,262	12,531	11,404	11,069	(6,634)	-37.47%

Notes:

- FY16 state appropriation was cut \$73.4 million compared to prior year. The income fund was used to cover the shortfall.
- The lack of state appropriation payments during FY16 and FY17 resulted in borrowing unrestricted cash from SIUE for three weeks during July 2017. No cash was actually transferred; it was a book transaction at the System level. Payments from the State resumed July 24, 2017, and eliminated the need for borrowing.
- Adjustments/transfers include payback to income fund starting in FY18.
- Permanent budget cuts totaling \$19 million were taken in FY18, including \$10 million permanently cut from vacant salary lines across the campus.
- Permanent budget cuts totaling \$5.1 million were taken in FY20.
- Permanent budget cuts totaling \$10.1 million were taken in FY21.
- In FY21, 76% of expenses are budgeted for salaries, wages and fringe benefits. Prior years were comparable.
- Between fall 2014 semester and fall 2020 semester, enrollment decreased 37%.