

SIUC (excluding School of Medicine)

DRAFT-FOR INTERNAL DISCUSSION ONLY

Summary of state appropriated and income fund account revenues and expenses

Updated July 20, 2020

	FY15	FY16	FY17	FY18	FY19	Current Year Estimated FY20	Change from FY15 to FY20	
Income fund cash, July 1, 20xx	\$ 13,355,462	\$ 15,101,663	\$ (45,294,679)	\$ (38,205,308)	\$ (28,154,656)	\$ (24,054,767)	\$ (37,410,229)	
State appropriations	102,717,340	29,286,400	101,830,488	91,374,000	93,192,900	96,935,300	(5,782,040)	-5.63%
Income fund-tuition revenue	107,342,420	106,003,222	96,004,529	94,450,258	81,772,254	76,272,784	(31,069,636)	-28.94%
Total expenses, net of adjustments	208,313,559	195,685,964	190,745,646	175,773,606	170,865,265	169,675,270	(38,638,289)	-18.55%
Fiscal year profit/(loss)	\$ 1,746,201	\$ (60,396,342)	\$ 7,089,371	\$ 10,050,652	\$ 4,099,889	\$ 3,532,814		
Income fund cash, June 30, 20xx	\$ 15,101,663	\$ (45,294,679)	\$ (38,205,308)	\$ (28,154,656)	\$ (24,054,767)	\$ (20,521,953)		
Official 10-day enrollment for fall semester (excluding School of Medicine)	17,703	17,002	15,702	14,262	12,531	11,404	(6,299)	-35.58%

Notes:

- FY16 state appropriation was cut \$73.4 million compared to prior year. The income fund was used to cover the shortfall.
- The ongoing cash deficit in the income fund is the result of the appropriation cut in FY16.
- The lack of state appropriation payments during FY16 and FY17 resulted in borrowing unrestricted cash from SIUE for three weeks during July 2017. No cash was actually transferred; it was a book transaction at the System level. Payments from the State resumed July 24, 2017, and eliminated the need for borrowing.
- Permanent budget cuts totaling \$19 million were taken in FY18, including \$10 million permanently cut from vacant salary lines across the campus.
- Permanent budget cuts totaling \$5.1 million were taken in FY20.
- In FY20, 76% of expenses are budgeted for salaries, wages and fringe benefits. Prior years were comparable.
- Between fall 2014 semester and fall 2019 semester, enrollment decreased 35%.